

Society for Socialist Studies Treasurer's Report 2022 General Annual Membership Meeting

1. In 2021/2022 SSS faced another year without Congress. While the fiscal year ended under budget, we did have a noticeable deficit!! Our reserves are still very healthy, and Congress usually generates enough revenue to fund other activities. While the Executive intends to continue its commitment to an annual conference with Congress, beginning at York University, 2023, I recommend that the incoming Executive undertake a review of what changes we might consider in order to be self-sustaining without Congress revenue.
2. Increased funding for the Journal was the most significant change from previous years. We actually spent an additional \$1250 for support to the Journal, in addition to the \$2090.25 shown in the financial statements. That \$1250 appears in the Liabilities as part of General Payables. A cheque was written but not cashed by the end of April for the rest of the support to the Editor, and the remainder of General Payable is for routine Journal editing, design work for the Journal and changes to our general SSS website.
3. Another significant liability was carried over from 2020/2021 – \$1500 to support planning for the 2022 Congress from which we chose to withdraw. One other small expense was incurred for creating a poster for that Congress.
4. Congress expenses and revenues are accounted for in the fiscal year in which Congress happens. We will incur expenses and receive some revenue in the 2021/2022 fiscal year for Congress 2023; those amounts will not affect the bottom line this year as they will all be carried over into the 2023/2024 fiscal year. Well before Congress 2023 the Executive and Congress Program Committee will create a detailed budget for Congress designed to at least break even.
5. The budget for 2022/2023 recommends that we continue on the path we set last year. We expect another deficit but we will continue supporting activities, including the Journal and expenses for chapter activity or special events. All activities were online this year, and while we asked for donations, we didn't generate any revenue directly from the activities. I recommend that the incoming Executive consider ways we might derive more revenue from online events.

I welcome questions at the GAMM about any of these issues or other aspects of the financial statements.