

SOCIETY FOR SOCIALIST STUDIES: FINANCIAL STATEMENTS 2020-2021 and Proposed Budget 21/22

		Actual to March 31/21	Budget 20/21	Proposed Budget 2021-2022
JOURNAL		\$ 652.50	\$ 3,250.00	\$ 3,120.00
Editing and Design		\$ 652.50	\$ 2,500.00	\$ 2,500.00
Translation		\$ -		
Admin/Postage		\$ -		
Advertising/promotions		\$ -		
CALJ Membership			\$ 250.00	\$ 120.00
Journal website maintenance		\$ -	\$ 500.00	\$ 500.00
CONGRESS		\$ 1,500.00	\$ -	\$ 3,000.00
Keynote Honouraria & Travel		\$ -		
Personnel		\$ 1,500.00		\$ 3,000.00
Printing		\$ -		
Shipping, Mail, E-transfer charges		\$ -		
Catering		\$ -		
Furnishings		\$ -		
Audio Visual		\$ -		
Congress Banquet Catering		\$ -		
HST		\$ -		
Other, inc. PST		\$ -		
ACTIVITIES		\$ 1,245.18	\$ 3,450.00	\$ 2,450.00
Membership & Chapter activity		\$ -	\$ 500.00	\$ 500.00
Freedom School		\$ -	\$ 500.00	\$ 500.00
Book Prize		\$ 626.43	\$ 700.00	\$ 700.00
Emerging Scholar Travel Grants		\$ -		
SSS Website Design/Maintenance		\$ 618.75	\$ 250.00	\$ 250.00
Solidarity Gifts		\$ -	\$ 1,500.00	\$ 500.00
ADMINISTRATION		\$ 3,392.52	\$ 1,795.00	\$ 2,975.00
MMS Annual License fee		\$ 150.00	\$ 150.00	\$ 150.00
FHSS Annual Dues		\$ 2,920.38	\$ 1,000.00	\$ 2,300.00
Gift for Conference Organizer		\$ -	\$ 100.00	\$ 100.00
Postage/stationery/courier		\$ 14.78	\$ 100.00	\$ 100.00
Telecommunications/Meeting Hosting		\$ -	\$ -	\$ -
Website hosting & domains		\$ 121.99	\$ 250.00	\$ 100.00
ACU Service Fees/Charges		\$ 15.78	\$ 75.00	\$ 25.00
PaySafe/MMS Monthly Fees		\$ 169.59	\$ 120.00	\$ 200.00
TOTAL EXPENSES		\$ 6,910.20	\$ 8,495.00	\$ 11,545.00

REVENUE				
MEMBERSHIP & DONATIONS			\$ 5,008.22	\$ 6,200.00
Donations through PaySafe/MMS		\$ 985.00	\$ 1,000.00	\$ 2,000.00
Memberships through PaySafe/MMS		\$ 4,023.22	\$ 5,000.00	\$ 4,000.00
Misc. Revenue		\$ -	\$ 200.00	\$ 200.00
Other		\$ -		
ACTIVITIES			\$ -	\$ -
Chapters		\$ -		
Freedom School		\$ -		
CONGRESS			\$ -	\$ -
Registration Fees		\$ -		
Congress Banquet Ticket Sales		\$ -		
Grants		\$ -		
OTHER REVENUE			\$ 92.20	\$ 1,510.00
Interest from ACU account		\$ 14.30	\$ 10.00	\$ 15.00
Royalties		\$ 62.12	\$ 1,500.00	\$ 1,500.00
Other - see notes		\$ 15.78		
TOTAL REVENUE			\$ 5,100.42	\$ 7,710.00
SURPLUS/DEFICIT			-\$ 1,809.78	-\$ 3,830.00
Adjusted Surplus/Deficit			-\$ 1,540.37	
POSITION as of April 30, 2021				
ASSETS				
ACU Community Account Balance	\$ 17,456.39			
ACU Share	\$ 5.00			
Cash on Hand	\$ 35.00			
Congress 2021 Prepaid Expenses	\$ 1,500.00			
Total Assets	\$ 18,996.39			
LIABILITIES			Bold italics indicate amounts included in adjusted surplus/deficit.	
Congress 2021 Deferred Revenue	\$ -			
Prepaid Memberships - 2022 & 2023	\$ 1,180.00			
General Payables 20/21	\$ 50.59			
Total Liabilities	\$ 1,230.59			
BANK RECONCILIATION				
At April 30, 2020	\$ 19,266.17			
At April 30, 2021	\$ 17,456.39			

